



No. H-250150
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

Peterson Investment Group Inc.

Petitioner

AND:

1076255 B. C. Ltd., Lightstone Development Ltd.,
1082463 B. C. Ltd., 1218548 B. C. Ltd., Gold Coast Industries Ltd.,
Xiao Song Zheng, Xiao Li, Ying Zheng Yu, Blueshore Leasing Ltd.,
Gould Leasing Ltd., Li Jiang, Bei Chen, Qing Su, Jide Liu,
686912366 Investment Ltd., Lei Bun Leung, Xiao Lian Zhang,
Johnson Rui Leung, Jon Kit Leung, Karen Leung,
Shun Feng Investment Ltd., Liwei Sun and 12503343 B. C. Ltd.

Respondents

APPLICATION RESPONSE

Application response of: Liwei Sun and 12503343 B.C. Ltd. (the "**applicant respondents**")

THIS IS A RESPONSE TO the notice of application of FTI Consulting Canada, Inc. (the "FTI") in its capacity as court-appointed receiver and manager without security, of all the assets, undertakings and property of 1076255 B.C. Ltd. And Lightstone Development Ltd. (the "Debtors") filed on July 4, 2025 regarding the SPA holdbacks.

The Respondents estimate(s) that the application will take 1 day.

Part 1: ORDERS CONSENTED TO

The application respondents consent to the granting of the orders set out in **NONE** of the paragraphs of Part 1 of the notice of application.

Part 2: ORDERS OPPOSED

The application respondents oppose the granting of the orders set out in **NONE** of the paragraphs of Part 1 of the notice of application.

Part 3: ORDERS ON WHICH NO POSITION IS TAKEN

The applicant respondents take no position on the granting of the orders set out in **ALL** of the paragraphs of Part 1 of the notice of application.

Part 4: FACTUAL BASIS

1. None

Part 5: LEGAL BASIS

1. None

Part 6: MATERIAL TO BE RELIED ON

1. The pleadings and documents filed herein.
2. Such further and other materials as counsel may advise and this Honourable Court may accept.

☒ The application respondent has filed in this proceeding a document that contains the application respondent's address for service.

Date: July 14, 2025



Signature of ☐ application
respondent
☒ Nicole Tam, agent for David
Chen, lawyer for application
respondent(s)